

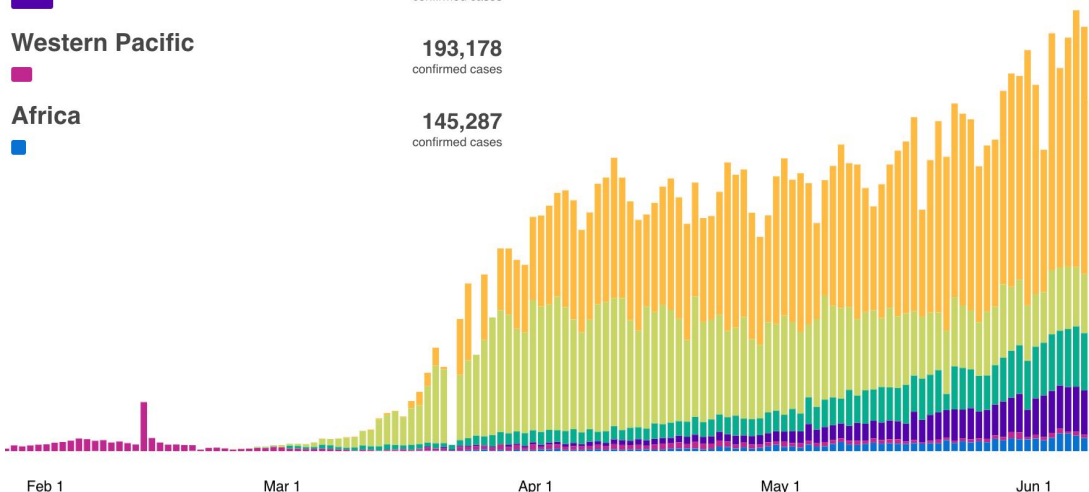
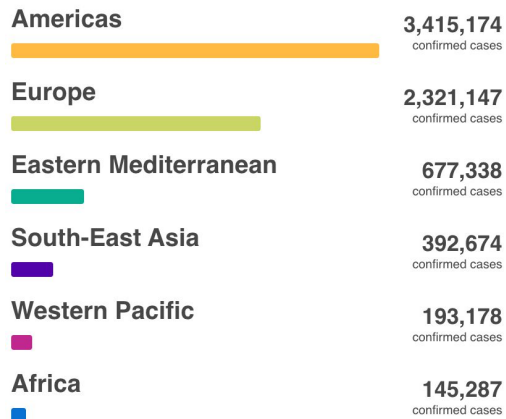


Current Situation: COVID-19

June 10th,
2020 Update

Monitoring the Virus

*Updated June 10, 2020



[Source](#)

Global cases

COVID-19 has infected over [7.1 million worldwide](#), with at least 408,000 fatalities.

Cases rise in India

New Delhi could see as many as [550,000 cases of COVID-19 by July 31](#) and Mumbai's [cases surpass Wuhan](#). However, India continues to [ease its lockdown](#).

Highest daily record in Saudi Arabia

Saudi Arabia hits its highest daily recorded virus count at [3,717 new cases](#).

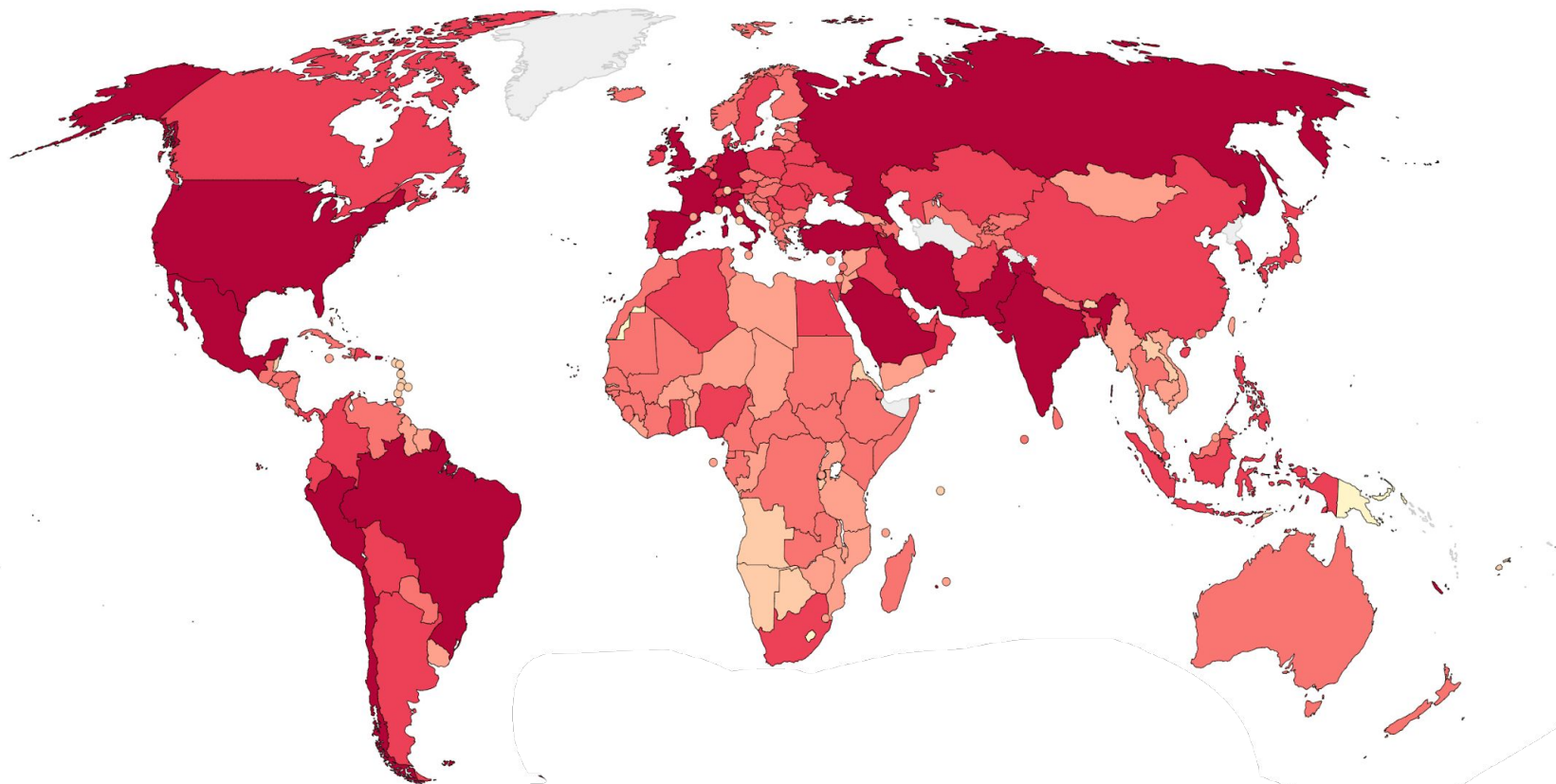
Lifting border controls

Germany will [lift border controls with its neighbors France, Austria, Denmark, and Sweden](#) next week.

Mapping the Spread of COVID-19

*Updated June 10, 2020

Tracking Covid-19 [Global New Cases ↓](#) [Travel Restrictions ↓](#) [Cases in the U.S. ↗](#) [U.S. State Projections ↗](#)



[Source](#)

COVID-19 and the U.S.

*Updated June 10, 2020

U.S. cases

There are over [1.95 million confirmed cases of COVID-19 in the U.S. and nearly 111,000 deaths](#). Infections are [rising in 21 states](#).

U.S. government responses

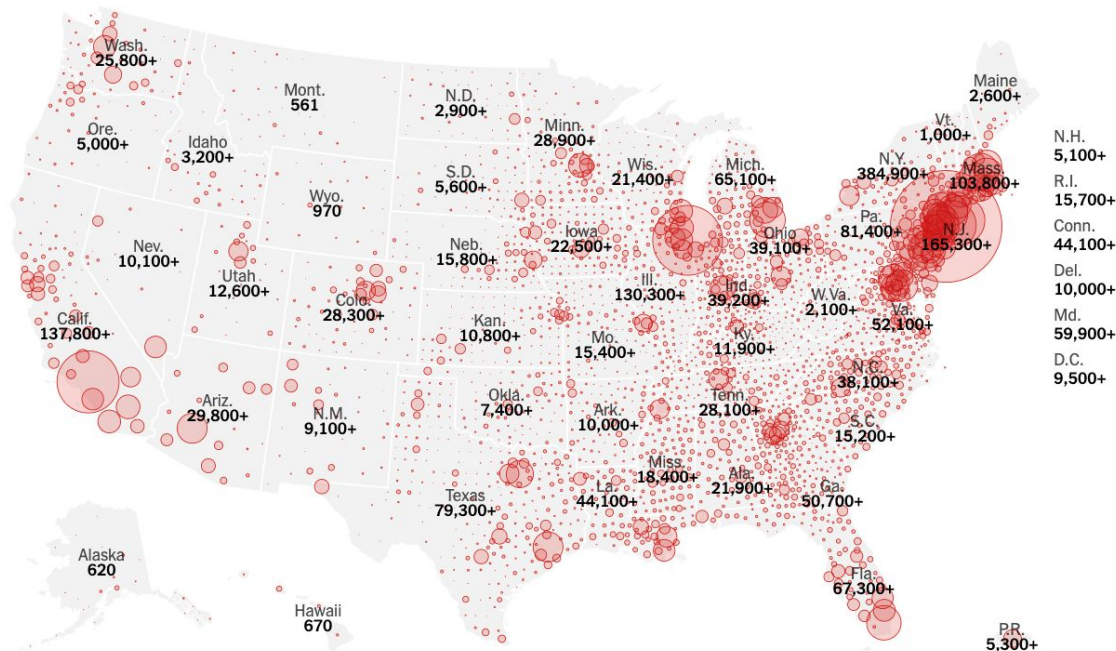
FDA authorizes the [first COVID-19 test that looks at mutations](#).

Dr. Fauci warns [protests could cause an increase in cases](#).

Georgia primaries

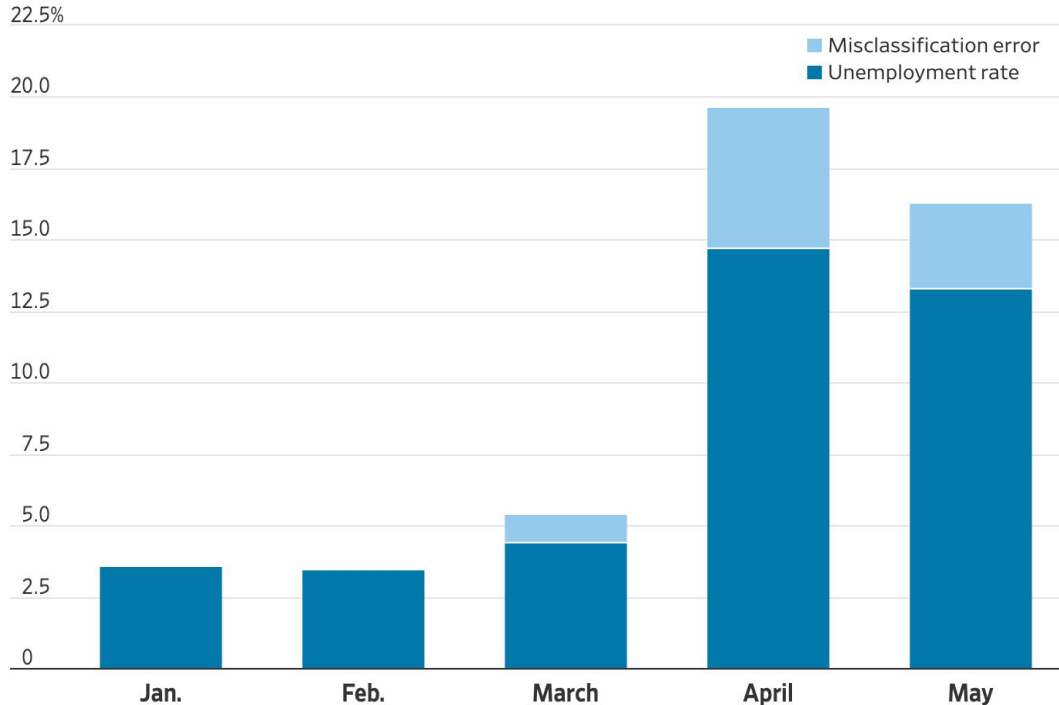
COVID-19 related issues including a shortage of poll workers, new rules for social distancing and disinfecting voting machines [thwarted Georgia's primaries on Tuesday](#).

Reported cases in the United States



U.S. Economic Updates

Unemployment rate and additional percentage points attributed to misclassification



[Source](#)

COVID-19 and Wall Street

[Nasdaq closes above 10,000](#) for the first time, [while Dow and S&P 500 both slip](#).

Federal Reserve

Fed sees interest rates staying near [zero rates through 2022 and commits to buying bonds](#).

Untouched small-business loans

More than [\\$130 billion in small-business aid](#) remains unused.

Jobless rate hard to calculate

Labor department states [“misclassification error”](#) caused job rates to be lower than appeared.

Global Economic Updates

Organization for Economic Cooperation and Development (OECD)

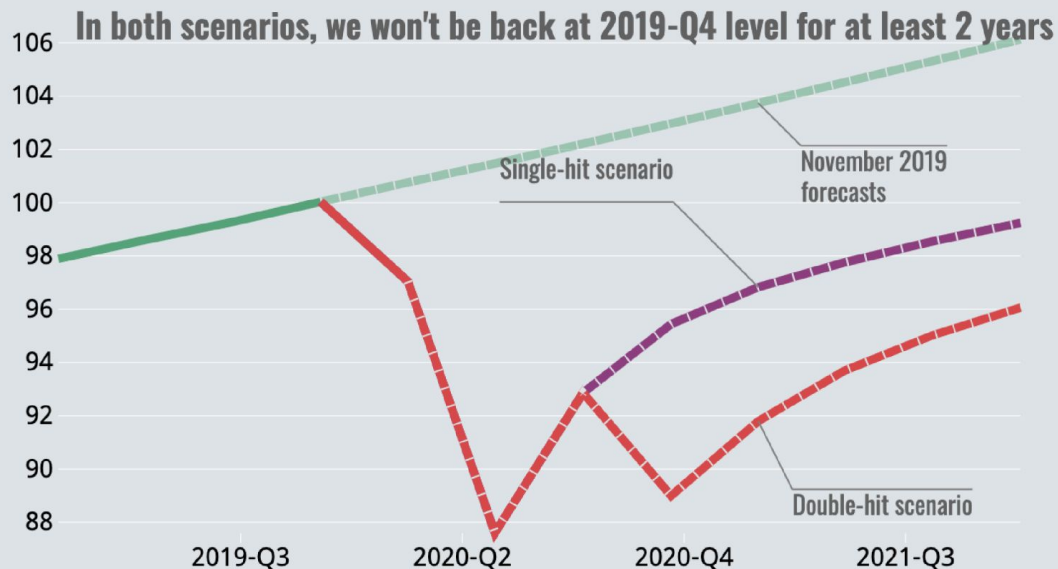
The global economy is facing the worst peacetime recession in a century and may take at least two years to recover, OECD stated. France, UK, Spain, and Italy will be the hardest hit.

Road to recovery

OECD published two forecasts for global growth: first assuming there will be a second wave of infections and the latter assuming only one. Both scenarios had “dire long-lasting consequences for people, firms, and governments.”

A collapse in output followed by a slow recovery

World GDP, index 2019-Q4=100



Source: OECD (2020), "OECD Economic Outlook No. 107 (Edition 2020/1)", OECD Economic Outlook: Statistics and Projections (database).

Global Responses



[Source](#)

Instability

The pandemic crisis has grown so intense that [coup threats swirl in Brazil](#) as some of the [country's most powerful military figures warn of increasing instability](#).

Zimbabwe states [the country is stable and dismisses rumors of a coup](#).

Malaysia sends back refugees

Malaysia says it [will ask Bangladesh to take back Rohingya refugees](#) due to fears over the spread of Coronavirus.

This information is current as of June 10th, 2020.
Further updates will be sent in future briefings.



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