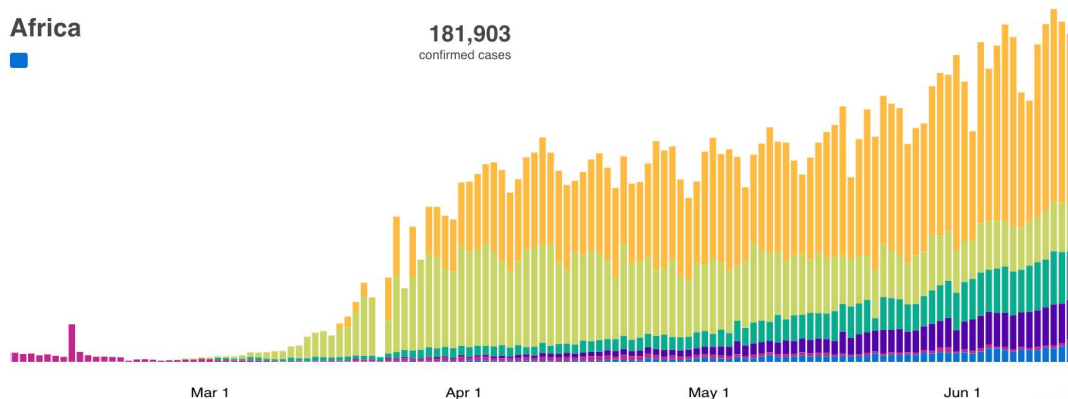
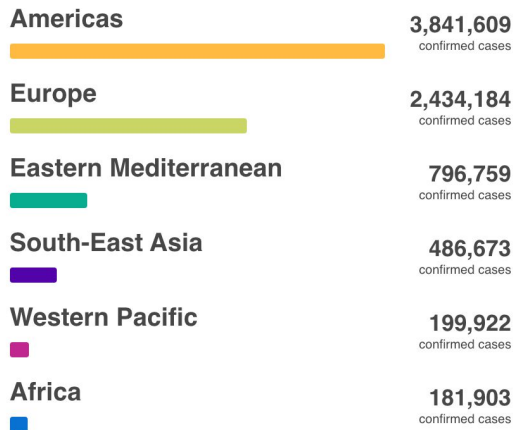




Current Situation: COVID-19

June 16, 2020
Update

Monitoring the Virus



Updated: June 16, 2020

Source: [World Health Organization](https://www.who.int/covid19/situation-reports)

Global Cases

COVID-19 has infected nearly [8 million worldwide](#), with over [434,000 fatalities](#).

Beijing cluster

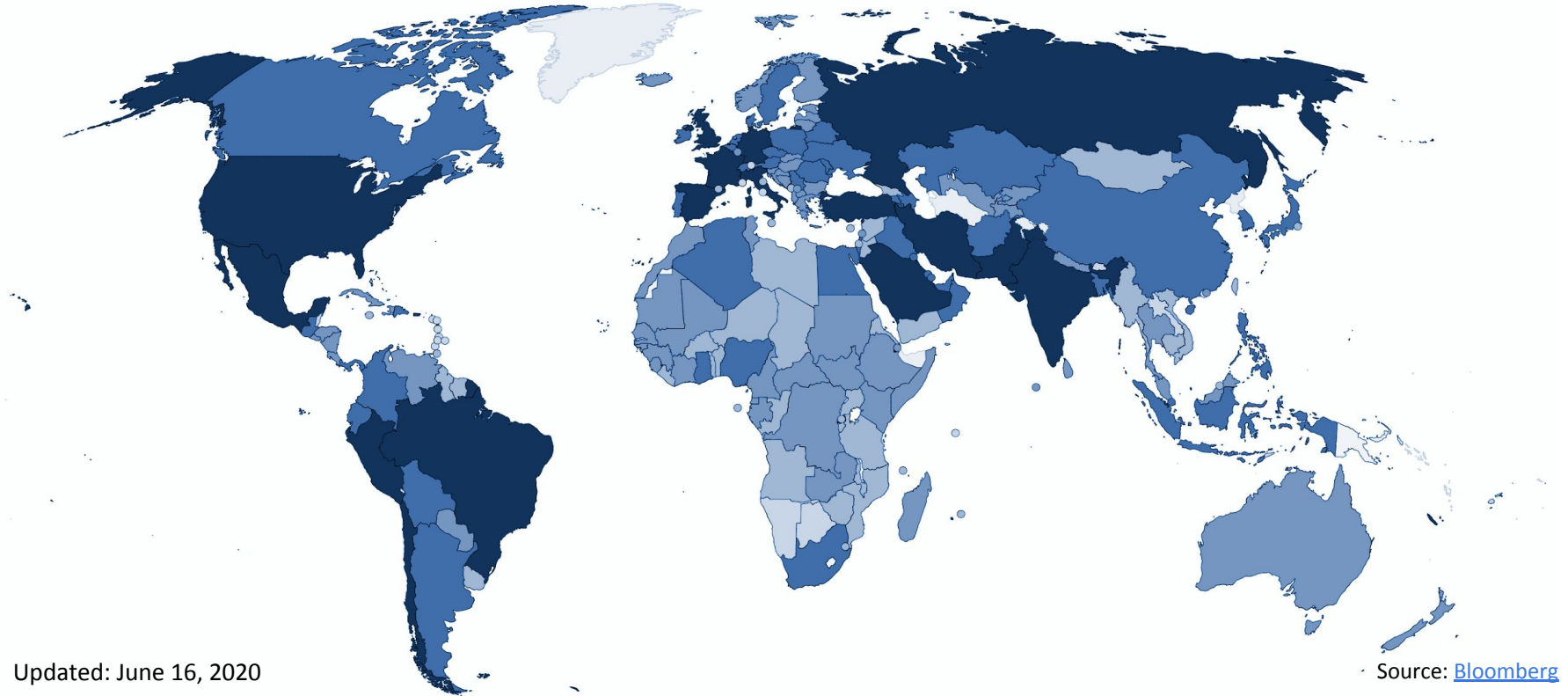
A cluster of more than [100 cases in Beijing](#) was called a “significant event” by WHO. Beijing [shuts down its schools](#).

New cases in New Zealand

After [declaring the pandemic eradicated last week](#), New Zealand authorities [confirmed two new cases](#), ending the country’s 24-day streak without new infections.

Mapping the Spread of COVID-19

Tracking Covid-19 [Global New Cases ↓](#) [Travel Restrictions ↓](#) [Cases in the U.S. ↗](#) [U.S. State Projections ↗](#)



Updated: June 16, 2020

Source: [Bloomberg](#)

COVID-19 and the U.S.

U.S. cases

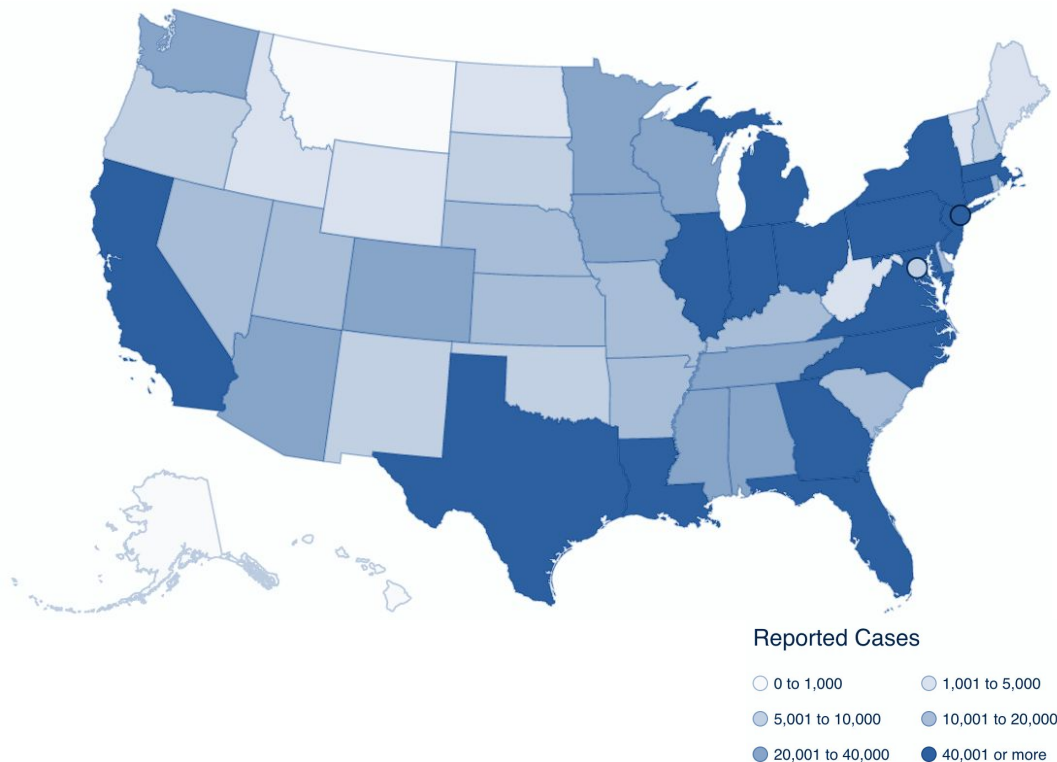
Nearly [2.08 million confirmed cases of COVID-19 in the U.S.](#) and over [115,000 deaths](#).

Increasing cases

[Eighteen states](#) are trending upward in newly reported cases with hotspots flaring in [Arizona and Florida](#). Experts report that an [Oregon church](#) is linked to an outbreak.

Declining cases

[Twenty-two states](#) are experiencing a downward trend. [New York and New Jersey](#), two of the hardest-hit states, are now at a downward trajectory in cases.



Updated: June 16, 2020

Source: [Center for Disease Control](#)

COVID-19 and Medicine



A “major breakthrough”

Scientists hail [dexamethasone, a cheap and widely used steroid, as a “major breakthrough”](#) and the first drug shown to save lives of COVID-19 patients.

U.S. narrows down vaccine candidates

The U.S. narrows down to [seven vaccine candidates](#), expecting them to be free to many, and potentially by January.

Underlying health conditions

[Twenty-two percent of the global population](#) have at least one of the underlying health conditions that can worsen cases of the coronavirus.

Global Economic Updates



Source: [United Nations](#)

UN economists on trade

Trade in the second quarter of 2020 is expected to take a [“nosedive” in developing countries](#) due to the effects of the pandemic.

Events worldwide

The [U.S. Open](#) is happening. The San Francisco Opera and the Lyric Opera of Chicago cancel their fall seasons. The Queen of England misses the Royal Ascot. The Oscars were cancelled, but the Emmy Awards is on.

Global travel and tourism

Hilton will [cut thousands of corporate roles](#) globally. Passengers are [more cautious about flying now compared to April](#). China Eastern will [launch a new airline](#) amid the tourism downturn.

U.S. Economic Updates

Stocks climb due to news on retail

Wall Street stocks closed higher due to signs of economic recovery. All three major U.S. stock indexes posted third consecutive daily gains.

U.S. economy starts long recovery

Retail sales rose by 17.7% in May after many states began easing lockdowns - a reported sign of economic recovery.

Long-term economic damage

Federal Reserve Chairman Jerome Powell said that there are still significant risks to long-term economic damage despite signs of stabilization.



Global Response



Source: [U.S. News & World Report](#)

U.S., Canada and Mexico borders

The U.S., Canada and Mexico will [keep their borders closed to non-essential travel into July](#).

Europe's caregivers

The "[heroes of the pandemic](#)" demand better working conditions. Clashes happened at a [health worker protest](#) in Paris.

World Bank approves funding for Congo

The World Bank [approves \\$1 billion in funding for the Democratic Republic of Congo's](#) education and health systems. Congo is facing nearly [5,000 cases of COVID-19 and over 100 deaths](#).

This information is current as of June 16th, 2020.
Further updates will be sent in future briefings.



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